GOVERNMNT OF ANDHRA PRADESH

ABSTRACT

Energy Dept.-Providing Government guarantee for an amount of Rs.3000 Crores (Rupees three thousand crores only) to APDISCOMs for already sanctioned under RBPF from M/s. REC Ltd., - Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Ms.No.20 Dated:25.09.2023

Read the following

1. MoP, GoI, Notification dated 03.06.2022 and No. 23/22/2019-R&R (Part-4A), Dt.06.06.2022.

2. From the Member Convenor, APPCC, Lr.No.MC, APPCC/CGM(F) /GM/(Coord)/DGM/AO/D.No. 2434 /23, Dt.19.09.2023

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ORDER:

In the reference 2nd read above, the Member-Convenor, APPCC, Vijayawada has requested the Government to provide Government guarantee to the APDISCOMS to avail loan of Rs.3000 Crores (Rupees three thousand crores only) in addition to the already availed loan of Rs.3000 crores under RBPF from M/s REC Limited to procure power to meet the Power demand upto March, 2024 and also grounds therein.

2. Government after careful examination of the entire matter hereby accord approval for providing Government guarantee to the DISCOMs for an amount of Rs.3000 crores (Rupees three thousand crores only) from M/s REC Limited, New Delhi under RBPF with the following conditions:

(a) The entire loan servicing (both Principal & Interest) shall be done by the concerned DISCOMs.

(b) Negotiating with REC for lower rate of interest in view of the Government Guarantee.

3. The Member Convenor, APPCC, Vijayawada, the CMDs of APSPDCL, APEPDCL, APCPDCL, Tirupati, Visakapatnam, Vijayawada shall take necessary action accordingly.

4. This order issues with the concurrence of Finance Department vide their U.O.No.Fin01-BUDGT0DSM(BD)/3/2023-CDM(Computer.No.2211601), dated: 20.09.2023.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIL CHIEF SECRETARY TO GOVERNMENT

To
The Member Convenor,
Andhra Pradesh Power Coordination Committee, Vijayawada.
The Chairman &Managing Directors, APEPDCL/APCPDCL/APSPDCL/
Visakapatnam/Vijayawada/Tirupati.

Copy to:
The Spl. Chief Secretary to Govt ., Finance Dept.
The Chainman &Managing Director, M/s.REC Ltd., New Delhi,
The P.S to Secretary to C.M,
The P.S to Spl. Chief Secretary to Govt., Energy Dept.,
SF/SC (Computer No.2210542)

//FORWARDED::BY ORDER//

S. Jyothimayi
SECTION OFFICER